



COMPANY PROFILE

Quality • Reliability • On-Time Solutions

MG ENTERPRISES is a professionally managed organization known for delivering quality products and reliable supply solutions to government and private sector clients. With a focus on efficiency, transparency, and client satisfaction, the company maintains strong operational capacity and a commitment to timely delivery in every project it undertakes.

A photograph of a modern, multi-story building with a glass facade and a concrete tower, set against a clear blue sky.

TRUSTED PARTNER IN REAL ESTATE AND TRADING SOLUTIONS



A-1825 Gulshan e Hadeed. Opp. Agha Khan Lab.
Phase-II, Bin Qasim Malir Karachi.



0332-2186417
0313-8226974

Muhammad Ajmal
Sole Proprietor



hello.mgenterprises@gmail.com

ABOUT OUR COMPANY

MUHAMMAD AJMAL



PROPRIETOR

Muhammad Ajmal, the Chief Executive Officer of MG Enterprises, is an enterprising professional with a clear vision to build a reliable and result-driven supply company. With a strong background in business management and operational planning, he leads the organization with focus on quality, efficiency, and long-term client satisfaction. His leadership emphasizes transparent dealings, timely delivery, and a commitment to excellence that defines MG Enterprises' growing reputation in the market.



A Brief Story About The Company

At MG Enterprises, we specialize in providing innovative real estate and trading solutions that help facilitate growth and transformation for businesses. We offer industry-specific tools, resources, and services designed to meet the unique needs of our clients. Our expertise, creativity, and customer-centric approach enable us to be a reliable partner in the ever-evolving real estate and trading landscape. By leveraging intelligent, scalable, and cost-effective solutions, we empower our clients to achieve their goals with confidence.

Registrations & Certifications

 Federal Board of Revenue Revenue Division - Government of Pakistan			
Registration No	4310239073015		
Reference No	E128674-1		
Registered for Sales Tax	Yes. w.e.f. 24-SEP-25		
Name	MUHAMMAD AJMAL		
Category	Pakistani Male		
PP/REG/INC No.	4310239073015		
Email	ajm****omr***1@gmail.com		
Cell	00923**129**01		
Address	A-1825, Gulshan Hadeed Phase 2, Gulshan-e-Hadeed, Opp Agha Khan Lab,, Karachi East		
Registered On	26-JUN-2024		
Tax Office	RTO-II KARACHI		
Registration Status	Income Tax: Active , Sales Tax: OPERATIVE		

Sr.	Business/ Branch Name	Business/ Branch Address	Principal Activity
1	MG ENTERPRISES	A-1825, Gulshan Hadeed Phase 2, Gulshan-e-Hadeed, Opp Agha Khan Lab,, Karachi East	890169-Other service activities/SERVICES/GENERAL ORDER SUPPLIERS

 Federal Board of Revenue Revenue Division - Government of Pakistan			
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Active Taxpayer List (Sales Tax)

Printed On: 14,Oct, 2025 - 02:59:25 PM

Taxpayer Name: MUHAMMAD AJMAL
Registration No.: E128674
Business Name: MG ENTERPRISES
Current ATL Status: Taxpayer is Active
Return Filing Status (past 6 months): The taxpayer e-filed 0 ST&FE Returns during past 0 tax periods

Registration No: 4310239073015

Name: MUHAMMAD AJMAL

Business Name: MG ENTERPRISES

Filing Status: Active

Filing Status Checking Date: 01,May,2025

You can also check your Active Taxpayer Status (ATL status) by sending SMS, type **ATL <space> Registration Number** (e.g. **ATL 1234567890123**) and send SMS to **9966**.

TAXPAYER REGISTRATION CERTIFICATE

(Under Section 181C of the Income Tax Ordinance 2001)

Registration No. 4310239073015



4310239073015

Date of Registration 26-Jun-2024

Type of Person Individual

Name MUHAMMAD AJMAL

Address A 1263, phase 1, Gulshan e Hadeed, Karachi East, Karachi East.

Tax Office RTO-II KARACHI

Activity Type Business

Inland Revenue Service

This is a computer generated certificate and,
hence, no signatures are required.

Displaying of Taxpayer Registration Certificate is mandatory as
provided under section 181C of Income Tax Ordinance 2001.

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C)
of sections 2 and 181A of the Income Tax Ordinance 2001.



GOVERNMENT OF SINDH

OFFICE OF THE EXCISE, TAXATION & NARCOTICS OFFICER,

P-I DIVISION, KARACHI.

4th Floor, Manzoor Square, 1/35, Plaza Quarters, Noman Street, Opp. Summit Bank Behind Charania Hospital, M.A. Jinnah Road, Karachi

No. E.T.O / P-I // / Prof. Tax / Spotta /2025, Karachi.

Dated 16-04-2025

CERTIFICATE

Professional Tax

[See Rule 11 (4)(a)]

This is to certify that M/s MG ENTERPRISES

A-1825 Gulshan-e-Hadeed. Phase II, Bin Qasim Malir Karachi.

have paid the *Tax on Trades, professions, Callings and Employment* for the Financial Year 2024-2025

vide Challan No 157569 dated 16-04-2025 in the SBP \ National Bank of Pakistan, Islamic Banking, Gulshan-e-Hadeed-2166(1-BG) Branch karachi.

This Certificate is valid for the year 2024-2025 only, i.e., up to 30th June 2025.



EXCISE, TAXATION & NARCOTICS CONTROL OFFICER.

P-I // DIVISION, KARACHI.

Purchase Orders



JINNAH POSTGRADUATE MEDICAL CENTRE (JPMC)



PO No. JPMC/PROC/PRINT/2024-25/011
NIT REF: NO. JPMC/1412/24

Karachi dated:19-11 2024

To,
**MG ENTERPRISES,
KARACHI**

SUBJECT: **WORK ORDER FOR THE SUPPLY OF MONTH NOVEMBER-2024, CATEGORY-I (PRINTING ITEMS) FOR THE FINANCIAL YEAR 2024-2025**

With reference to the approved rates quoted by M/s. MG Enterprises under the tender for Category-I (Printing Items) for the Financial Year 2024–2025, you are hereby directed to supply the required printing materials for the month of November-2024 as per the approved specifications, quantities, and rates mentioned in the tender documents. The supply shall strictly adhere to the terms and conditions laid down in the tender form and in accordance with the Sindh Purchase Manual 1991 and Sindh Public Procurement Rules 2010 (SPPRA-2010). Delivery must be made to the Central Store, Jinnah Postgraduate Medical Centre (JPMC), Karachi, within the stipulated time frame.

You are therefore required to submit your Bills in Duplicate to arrange for payments through the Accountant General Sindh, Karachi.

The stamp duty of 0.35% will be imposed on amount of supply order on every transaction as per requirement/as per rule of Government of Sindh.

ITEMIZED LIST OF PRINTING MATERIALS

No	Description of Item	Unit	Qty	Unit Rate (PKR)	Total (PKR)
1	Letterhead (A4 size, 100 gsm, color printed with JPMC logo)	Ream (500)	120	5,550	666,000
2	Prescription Pads (A5 size, 50 sheets per pad, printed)	Pad	2,200	340	748,000
3	Patient File Covers (Printed with hospital logo & details)	Piece	9,800	155	1,519,000
4	Lab Report Envelopes (9x12 inch, printed with logo)	Piece	10,200	78	795,600
5	OPD Slips (A5 size, numbered & printed, 100 gsm)	Book (100 slips)	2,050	385	809,750
6	Visiting Cards (for Hospital Administration & Consultants)	Box (100 cards)	210	385	80,850
7	Admission & Discharge Forms (A4, triplicate NCR paper)	Book (50 sets)	510	1,080	550,800
8	Appointment Cards (Double side color printed)	Box (500 cards)	100	70	7,000
				Total Amount	5,013,000/=



JINNAH POSTGRADUATE MEDICAL CENTRE (JPMC)



PO No. JPMC/PROC/PRINT/2024-25/011
NIT REF: NO. JPMC/1412/24

Karachi dated:19-11 2024

TERMS & CONDITIONS

1. Delivery Period: Within 30 days from the date of issuance of this Purchase Order.
2. Delivery Location: Central Store, Jinnah Postgraduate Medical Centre (JPMC), Karachi.
3. Quality Standards: All printed materials must comply with approved samples and specifications as approved by the Purchase Committee.
4. Inspection: Materials will be inspected by the designated committee before final acceptance.
5. Payment Terms: 100% payment after delivery and satisfactory inspection report.
6. Taxes: All applicable government taxes will be deducted at source as per law.
7. Penalty Clause: Late delivery may result in a penalty as per Sindh Purchase Manual 1991 and SPPRA Rules 2010.
8. Warranty: Printing quality must remain intact for at least 12 months under normal use and storage conditions.
9. Rejection: Any substandard material will be rejected at the supplier's cost.

Procurement Officer (JPMC)
Dr. Ghulam Hussain Brohi



JINNAH POSTGRADUATE MEDICAL CENTRE (JPMC)



PO No. JPMC/PROC/PRINT/2024-25/011
NIT REF: NO. JPMC/1412/24

Karachi dated: 24 -07-2025

CERTIFICATE OF SATISFACTORY

This is to formally certify that M/s. MG Enterprises has been consistently supplying a range of items to our organization for the past two (02) years.

During this period, the firm has demonstrated a high level of professionalism, reliability, and commitment to quality. Their supplies have been delivered within the stipulated time frame, and the materials provided have consistently met the required standards and specifications.

The overall performance of M/s. MG Enterprises is satisfactory in all respects. We appreciate their cooperation and services and look forward to maintaining a positive working relationship in the future.

This certificate is issued upon their request and may serve any purpose deemed appropriate by them.

Issued by:

Jinnah Postgraduate Medical Centre (JPMC), Karachi

Date: 24 -07-2025

Authorized Signatory: 

Designation: Procurement Officer JPMC

**OFFICE OF THE MEDICAL SUPERINTENDENT
SINDH GOVERNMENT HOSPITAL
NEW KARACHI**

NO.SGHNK/- _____

Dated: _____

To,
**MG ENTERPRISES
KARACHI**

SUBJECT: **WORK ORDER FOR THE SUPPLY OF MONTH OCTOBER-2022 CATEGORY-I (DIET & RITCHEN
ITEMS FOR THE FINANCIAL YEAR 2021-2022**

As per tender 2021-2022 you have been quoted l. west rate against the items mentioned as below. you are hereby directed to supply the same along with bill and delivery Challan in the original during 0hours (9:00 am to 02:30 pm) with in 07 days positively.

SR No	Item no	Name of Item	Unit	Rate	Qty	Amount
01	A-140	Hand Wash liquid soap (500ml)	Single	170	750	127,500
02	A-142	Glass Cleaner	Single	1100	350	216,000
03	A-153	Dish Wash Liquid	Single	375	400	150,000
04	A-174	Insects killer spray (600ml)	Single	630	290	182,700
Total Amount						676,200



MEDICAL SUPRINTENDENT
SINDH GOVERNMENT HOSPITAL
NEW KARACHI



**SINDH EMPLOYEES' SOCIAL SECURITY INSTITUTION
(Head Office)**

AWAN-E-MEHNAT KASH ST-7, BLOCK-6, GULSHAN-E-IQBAL, KARACHI-75300
Ph: 021-99213813-1, Email: sesslprocurements@gmail.com

S.S./DP/2021-26/146

Dated: 12-02-2021

MG ENTERPRISES

A-1825 Gulshan-e-Hadeed

Agha Khan

Ph-II Bin Qasim

Malir Karachi

SUBJECT: **OFFER LETTER (TENDER OF SUPPLY OF LABORATORY DISPOSABLE AND CONSUMABLE ITEM FODR 2020-21 (IND/KRY-3482/2022))**

With reference to NIT mentioned above for Tender of Supply OF **LABORATORY DISPOSABLE AND CONSUMABLE ITEM** for the financial year 2022-23. Procurement Committee pleased to inform you that following item(s) from your bid being the lowest evaluated, has/have been recommended by the Procurement Committee SESSI and approved by the Competent Authority SESSI as per Terms & Conditions and SPPRA Rules 2010, Amended 2019.

S#	ITEMS	Qty	PACK	QUOTATED RATE	Total Amount
34	Phenyl	4000	3 Ltr	500/- per 3 Ltr	2,000,000
39	Hand Wash	3000	500ml	320/-per 500ml	960,000
41	Insect Killer Spray	2800	300ml	380/-per 300ml	1,064,000

You are required to send your authorized representative with the reply as "Acceptance Offer" (if agreed) for affixing signature on contract agreement on Rs.100/- non judicial stamp paper, within seven days.

Director Procurement

Copy to:

1 P.S. to Commissioner, SESSI Head Office

2 Master File

3 Office Copy



SINDH EDUCATION FOUNDATION, GOVERNMENT OF SINDH



Tender reference no. SEF/NP/22-23/14

Dated: 14-6-2023

MG ENTERPRISES,
Karachi.

SUPPLY ORDER

SUBJECT: **PROCUREMENT OF STATIONERY ITEMS FOR SINDH EDUCATION FOUNDATION**

The Sindh Education Foundation (SEF) has granted the contract for the designated items. This decision was made based on **MG Enterprises'** proposal meeting the stipulated specifications, encompassing the specified quantities and rates detailed below.

S#	Description	Qty	Rates(inclusive all taxes (Rs.)	Total Amount (Rs.)
1	Note Book/Writing Pad (Medium)	3000	900	2,700,000
2	Paper Rim -A-4 Size 80 gm	5000	750	3,750,000
3	Single punch machine	250	3200	800,000
4	Hole Machine Heavy Duty	500	2300	1,150,000
5	Paper cutter	700	250	175,000

Total Amount (Including all Taxes)	8,575,000
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8,575,000 in words is eight million five hundred seventy-five thousand.

****This contract is awarded in accordance with the latest Sindh Public Procurement Regulatory Authority (SPPRA) Rules (2010, amended 2019), which you previously agreed to. The Sindh Education Foundation (SEF) reserves all rights as outlined in Bidding Documents Clause 19 (Standard Contract Conditions).**

Copy to:-

1. Director, Procurement,
2. Office Copy

Shahnawaz Ali Khan
Deputy Director, Procurement,
Sindh Education Foundation Gos



LIAQUAT NATIONAL HOSPITAL AND MEDICAL COLLEGE

Institute for Postgraduate Medical Studies and Health Sciences

Purchase Order No. LNH/Proc/P.O/21/

Date _____ Feb 23

SUPPLY ORDER

MG Enterprises,

PROCUREMENT OF STATIONERY, GENERAL & IT RELATED ITEMS FOR LIAQUAT NATIONAL HOSPITAL AND MEDICAL COLLEGE

Reference:

- This Office NIT No. LNH&MC/Proc/NIT/789 Dated 25-02-2023
- SPPRA ID T01234-22-0056 Dated 18-04-2023
- This Office Letter No. LNH&MC/Proc/Exe/890 Dated 30-05-2023
- This Office Notification of Award No. LNH&MC/Proc/89/08/3078-C Dated 15-09-2023

MG Enterprises selected as the lowest evaluated bidder for the quoted items by the Vice Chancellor of Liaquat National Hospital and Medical College, confirming the rates as reasonable and feasible.

					MG Enterprises	
T/S/N	Items	Brand	Qty	Unit	Unit Price	Total Amount
1	Ballpoint Pens	Pilot	1500	Pack	150	225000
2	Printer Paper	BLC	6000	Ream	1200	7200000
3	Sticky Notes	3M	750	Pack	300	225000
4	USB Flash Drive	Kingston	860	Each	500	430000
5	Whiteboard Markers	Expo	980	Pack	500	490000
6	Computer Mouse	Logitech	740	Each	650	481000
7	Notebook	D-Link	650	Pack	750	487500
8	Printer Ink Cartridges	Fiskars	420	Each	4500	1890000
9	Stapler	Oxford	890	Pack	500	445000
10	Scientific Calculator	Casio	120	Pack	8000	960000
11	A4 File Folders	Fiskars	980	Pack	400	392000
12	Ethernet Cable	Sharpie	450	Each	1500	675000
13	Printer Toner	Sharpie	6500	Each	2500	16250000
14	Portable Hard Drive	Kingston	1250	Each	5000	6250000
15	Whiteboard Eraser	Oxford	4500	Pack	400	1800000
16	Scissors	Anker	4500	Pack	2000	9000000

Continue on Next page

17	USB Extension Cable	Oxford	6500	Each	1400	9100000
18	Wireless Keyboard	Logitech	5000	Each	500	2500000
19	Wireless Mouse	Logitech	5000	Each	750	3750000
20	Permanent Markers	Quartet	6500	Pack	350	2275000
21	Desk Organizer	Quartet	4500	Pack	850	3825000
Total Amount (Including all Taxes)						31,230,450

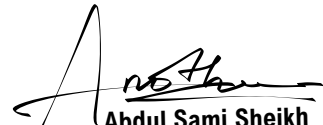
MG Enterprises is substantively responsive and found to offer the lowest rates for partial items. The rate offered is Rs. 31,230,450/- (Including all Taxes).

Terms & Conditions:

1. No extra payment shall be allowed except the quoted rates.
2. The supplied items shall be inspected by LNH as per the specification mentioned in the BOQ.
3. The contractor will supply all items to the LNH store section at his own expense.
4. All applicable government taxes will be deducted from the bills as per rules and regulations.
5. The time allowed for completion of the work is 45 days and will be reckoned from the date of issuance of the execution letter.
6. 100% payment will be made after inspection and a satisfactory report from the end user.
7. Part payment against partial supply is allowed.



Zeeshan Ali Bugti
Director Works and Services
 Liqat National Hospital and Medical College



Abdul Sami Sheikh
 Procurement Officer

Liqat National Hospital and Medical College



SINDH BOARD OF TECHNICAL EDUCATION

ST-22, BLOCK-6, MAIN UNIVERSITY ROAD, GULSHAN-E-IQBAL, KARACHI
www.sbte.edu.pk, Tel#: 021-99243320-30, Fax#: 021-99244166

NO.SBTE/STORES/2021-321

Dated: 10-4-2023

MG ENTERPRISES,
Karachi.

CONTRACT AWARD

SUBJECT: **EXAMINATION MATERIAL PRINTING AND SUPPLY PROCUREMENT**

REF: **IFB No.SBTE/STORES/2021-321 dated 10-04-2021**

PPMS ID T0025842-32-634-4

The Chairperson of the Sindh Board of Technical Education, Karachi, has approved **MG Enterprises** in the tender for the specified items, as per the provided specifications, including quantities and rates outlined below.

S#	Description	Qty	Rates(inclusive all taxes (Rs.)	Total Amount (Rs.)
1	Mixed Wet papers	32000	390	12,480,000
2	Old Scripts/Examination Copies	17000	830	14,110,000
3	Old Newspapers (English, Urdu, Sindhi)	4500	2540	11,430,000
4	Old Examination Forms	9000	1980	17,820,000
5	Ream (70g)	5000	800	4,000,000
Total Amount (Including all Taxes)				59,840,000

In Words: **fifty-Nine-lakhs, eighty-four thousand rupees only.**

The supplier must adhere to the Terms & Conditions agreed upon at the time of Bid submission for this Contract Award.

1. This contract is governed by the latest SPPRA Rules (2010, as amended in 2019), to which you have already given your consent.
2. The organization reserves all rights as specified under Clause 19 of the Standard Contract Conditions in the Bidding Documents.
3. Prior to final production, you are required to submit a sample for approval within one week of the contract award date.



SINDH BOARD OF TECHNICAL EDUCATION

ST-22, BLOCK-6, MAIN UNIVERSITY ROAD, GULSHAN-E-IQBAL, KARACHI
www.sbte.edu.pk, Tel#: 021-99243320-30, Fax#: 021-99244166

NO.SBTE/STORES/2021-321

Dated: 10-4-2021

4. You are required to deliver the supplies within 30 days after the sample has been approved.
5. The products must precisely match the approved sample and must be of premium quality. Any substandard items will be rejected, and penalties may be imposed.
6. Penalties may be applied in accordance with Clause 18 of the Bidding Documents for any discrepancies or issues.
7. The printer must include their print line on all printed materials.
8. Odd-sized materials will be billed according to the closest standard size.
9. Numbered forms (100-1000 per pack) must be properly packaged, sequenced, and bundled with a cover or securely fastened with staples as required. Deliver these to the storekeeper with a three-part delivery challan. The storekeeper will retain two copies and return one to you for your records.

Zaheer Ali Lashari

Secretary

Sindh Board of Technical Education

Copy to:-

Chairman's Personal Assistant

Secretary's Personal Assistant

Audit Officer

Assistant Secretary (Accounts)

Office Copy

Sallar Ahmed
(Store Incharge)

Sindh Board of Technical Education

THE HIGH COURT OF SINDH, KARACHI

No. SHC/Budget/Tender-2019-2020

Dated: 03-05-2020

All correspondence should be directed to the Registrar of the High Court of Sindh, Karachi, rather than to any specific official.

To,

Muhammad Ajmal, C.E.O
MG Enterprises,
Karachi.
Cell No: 0332-2186417

SUBJECT: PURCHASE ORDER/TENDER AWARD REF. SHC/BUDGET/2019-2020/V WITH MG ENTERPRISES FOR FURNITURE PROCUREMENT, HIGH COURT OF SINDH, KARACHI.

I'm instructed to inform you that the Hon'ble Competent Authority has ordered to award the following furniture Lots/items to the lowest bidder, **MG Enterprises**, as per the approved bid evaluation report and tender document terms & conditions, as listed below:

S#	Description	Qty	Unit Price (without GST)	GST (17%)	Total Price (with GST)	Total Amount (with GST)
1	Wooden Visitor Chairs (Can 1 Knitting)	600	Rs. 2,100	Rs. 357	Rs. 2,457	Rs. 14,74,200
2	Wooden Almirah	20	Rs. 28,000	Rs. 4,760	Rs. 32,760	Rs. 6,55,200
3	Iron File Cabinet	100	Rs. 11,000	Rs. 1,870	Rs. 12,870	Rs. 12,87,000
Total Amount with GST					Rs. 34,16,400	

Consequently, you are instructed to provide the contract agreement and promptly deliver the goods.

Assistant Registrar (Budget)
For: REGISTRAR

Copy for information and necessary action to:-

1. Director General (Finance & Accounts)
2. Director I.T of this Court with request to direct the concern to upload Purchase Order on the official website of this Court.

Audit

2022-2023

AUDIT AND ASSURANCE GROUP

**Independent Auditor's Report
To the Muhammad Ajmal [Sole Proprietor]
Report on the Audit of Financial Statements**

Opinion

We have audited the financial statements of MG Enterprises, which comprise the statement of financial position as of 30 June 2023, and the statement of profit or loss account for the year ended and notes to the financial statements, including a summary of significant policies.

In our opinion the accompanying financial statements presents fairly in all material respects the financial position of **MG Enterprises** as of 30 June 2023 and its surplus and cash flow for the year ended based on accounting policies described in note 2 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained sufficient and appropriate to provide the basis for our opinion.

Responsibilities of Sole Proprietor for the Financial Statements

The Proprietor is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Proprietor determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Proprietor is responsible for assessing the business ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless owner either intends to liquidate the sole business or to cease operations, or has no realistic alternative but to do so. The Sole proprietor is responsible for overseeing the business financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAS as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with ISAS as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not



AUDIT AND ASSURANCE GROUP

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Firm's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by sole owner.
- Conclude on the appropriateness of proprietor use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the sole business ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the business to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with proprietor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the sole proprietor with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the proprietor, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) Proper books of account have been kept by the sole proprietor;
- b) The statement of financial position and the statement of profit or loss together with the notes thereon have been drawn up in conformity with and are in agreement with the books of accounts;
- c) Investments made, expenditure incurred and guarantees extended during the period were for the purpose of the Sole proprietor business; and
- d) No Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Salman Masood, FCA.

Karachi:

Dated: June 05, 2024




Salman & Co.
Chartered Accountants

MG Enterprises
STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	Note	<u>JUNE</u> <u>2023</u> Rupees
INCOME		
Revenue	5	60,304,560
Cost of Sales		12,050,600
Gross Profit		<u>48,253,960</u>
EXPENDITURE		
Operating/Administrative expenses	6	(24,399,990)
Financial charges	8	18,653
Total Expenses		<u>(24,381,337)</u>
Other Income		-
Profit / (Loss) before taxation		<u>23,872,623</u>
Income Tax Expense		(5,251,977)
Profit / (Loss) before taxation		<u>18,620,646</u>

The annexed notes form an integral part of these financial statements.



Sole Proprietor

MG Enterprises
BALANCE SHEET
AS AT JUNE 30, 2023

	Note	JUNE 2023 Rupees
ASSETS		
NON-CURRENT ASSETS		
Fixed assets	1	4,027,950
Investments		105,000,000
		<u>109,027,950</u>
CURRENT ASSETS		
Cash and bank balances	2	208,276,000
Trade Debtors		48,879,000
Advances, Deposits & Prepayments	3	114,103,000
		<u>371,258,000</u>
TOTAL ASSETS		<u>480,285,950</u>
EQUITY AND LIABILITIES		
CAPITAL	4	218,620,646
CURRENT LIABILITIES		
Accrued and other liabilities	5	2,274,000
TOTAL EQUITY & LIABILITIES		<u>480,285,950</u>

The annexed notes form an integral part of these financial statements.

SOLE PROPRIETOR



1- SCHEDULE OF FIXED ASSETS

(In Rupees)

Description	Cost		Rate (%)	Depreciation			W.D.V as at 30.06.2022
	As at 01.07.2022	Addition / (Deletion)		As at 01.07.2022	For the year	As at 30.06.2023	
Furniture and Fixtures	3,650,000	-	10%	-	365,000	365,000	3,285,000
Computer	555,500	-	10%	-	55,550	55,550	499,950
Electrical Appliances	225,000	-	10%	-	22,500	22,500	202,500
Water Cooler	45,000	-	10%	-	4,500	4,500	40,500
As at June 30, 2023	4,475,500	-		-	447,550	447,550	4,027,950
As at June 30, 2022	-	-		-	-	-	-



NOTES TO THE ACCOUNTS**JUNE****2023****Rupees****2 CASH AND BANK BALANCES**

Cash in hand

149,978,750

Cash at bank - current account

58,198,210

208,176,960**3 ADVANCE, DEPOSIT & PREPAYMENTS**

Advance to Staff (Loan)

27,809,500

Advance Income Tax

1,016,700

Other Receivable

85,276,000

114,102,200**4 CAPITAL**

Balance at the beginning of the year

200,000,000

Trasnfereed from Income and Expenditure Account

Balance at the end of the year

200,000,000**5 ACCRUED AND OTHER LIABILITIES**

Trade Creditors

2,274,000

2,274,000**6 INCOME**

Revenue Income

60,304,560**7 ADMINISTRATIVE AND SELLING EXPENSES**

Staff Salaries

- 13,611,000

Travelling Expense

- 1,766,000

Communication Expense

- 197,200

Rent Expense

- 899,800

General Admin Expense

- 1,325,300

Depreciation Expense

- 447,550

Printing & Stationery Expense

- 429,600

Pother Indirect Expenses

- 2,298,700

Utilities Expense

- 2,055,500

- 24,041,650**8 FINANCE COST**

Bank charges

20,000

20,000

9 CONTINGENCIES & COMMITMENTS

The Company does not have any contingencies and commitments to report at the reporting date,

10 PRESENTATION OF ACCOUNTS

Figures have been rounded off to the nearest rupee,

Previous year's Figures have been re-arranged and re-grouped where found necessary for the purposes of comparison,

11 DATE OF AUTHORIZATION

These financial statements were authorised for issue on _____ by the Sole Owner.



Sole Proprietr

Audit

2023-2024

**Independent Auditor's Report
To the Muhammad Ajmal [Sole Proprietor]
Report on the Audit of Financial Statements**

Opinion

We have audited the financial statements of MG ENTERPRISES, which comprise the statement of financial position as of 30 June 2024, and the statement of profit or loss account for the year ended and notes to the financial statements, including a summary of significant policies.

In our opinion the accompanying financial statements presents fairly in all material respects the financial position of **MG ENTERPRISES** as of 30 June 2024 and its surplus and cash flow for the year ended based on accounting policies described in note 2 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained sufficient and appropriate to provide the basis for our opinion.

Responsibilities of Sole Proprietor for the Financial Statements

The Proprietor is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Proprietor determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Proprietor is responsible for assessing the business ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless owner either intends to liquidate the sole business or to cease operations, or has no realistic alternative but to do so. The Sole proprietor is responsible for overseeing the business financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAS as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with ISAS as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not



AUDIT AND ASSURANCE GROUP

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Firm's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by sole owner.
- Conclude on the appropriateness of proprietor use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the sole business ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the business to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with proprietor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the sole proprietor with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the proprietor, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements


Based on our audit, we further report that in our opinion:

- a) Proper books of account have been kept by the sole proprietor;
- b) The statement of financial position and the statement of profit or loss together with the notes thereon have been drawn up in conformity with and are in agreement with the books of accounts;
- c) Investments made, expenditure incurred and guarantees extended during the period were for the purpose of the Sole proprietor business; and
- d) No Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Salman Masood, FCA.

Karachi:
Dated: March 03, 2025




Salman & Co.
Chartered Accountants

MG ENTERPRISES
STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED JUNE 30, 2024

		JUNE
		2024
	Note	Rupees
INCOME		
Revenue	5	80,133,754
Cost of Sales		16,013,935
Gross Profit		64,119,819
EXPENDITURE		
Operating/Administrative expenses	6	(32,425,889)
Financial charges	8	22,000
Total Expenses		(32,403,889)
Other Income		-
Profit / (Loss) before taxation		31,715,930
Income Tax Expense		(6,987,505)
Profit / (Loss) before taxation		24,728,425

The annexed notes form an integral part of these financial statements.



Sole Proprietor

**MG ENTERPRISES
BALANCE SHEET
AS AT JUNE 30, 2024**

	Note	JUNE 2024 Rupees
ASSETS		
NON-CURRENT ASSETS		
Fixed assets	1	4,027,950
Investments		105,000,000
		<u>109,027,950</u>
CURRENT ASSETS		
Cash and bank balances	2	276,778,548
Trade Debtors		64,952,734
Advances, Deposits & Prepayments	3	151,630,504
		<u>493,361,786</u>
TOTAL ASSETS		<u>602,389,736</u>
EQUITY AND LIABILITIES		
CAPITAL	4	224,728,425
CURRENT LIABILITIES		
Accrued and other liabilities	5	24,728,425
TOTAL EQUITY & LIABILITIES		<u>602,389,736</u>

The annexed notes form an integral part of these financial statements.



SOLE PROPRIETOR

1- SCHEDULE OF FIXED ASSETS

Description	Cost			Rate (%)	Depreciation			W.D.V as at 30.06.2023
	As at 01.07.2023	Addition / (Deletion)	As at 30.06.2024		As at 01.07.2023	For the year	As at 30.06.2024	
Furniture and Fixtures	3,650,000	-	3,650,000	10%	-	365,000	365,000	3,285,000
Computer	555,500	-	555,500	10%	-	55,550	55,550	499,950
Electrical Appliances	225,000	-	225,000	10%	-	22,500	22,500	202,500
Water Cooler	45,000	-	45,000	10%	-	4,500	4,500	40,500
As at June 30, 2024	4,475,500	-	4,475,500		-	447,550	447,550	4,027,950
As at June 30, 2023	-	-	-		-	-	-	-



NOTES TO THE ACCOUNTS

JUNE

2024

Rupees

2 CASH AND BANK BALANCES

Cash in hand

199,430,870

Cash at bank - current account

77,347,678

276,778,548

3 ADVANCE, DEPOSIT & PREPAYMENTS

Advance to Staff (Loan)

36,956,635

Advance Income Tax

1,351,100

Other Receivable

113,322,870

151,630,605

4 CAPITAL

Balance at the beginning of the year

200,000,000

Trasnfered from Income and Expenditure Account

Balance at the end of the year

200,000,000

5 ACCRUED AND OTHER LIABILITIES

Trade Creditors

3,022,442

3,022,442

6 INCOME

Revenue Income

80,133,754

7 ADMINISTRATIVE AND SELLING EXPENSES

Staff Salaries

- 18,088,840

Travelling Expense

- 2,348,1540

Communication Expense

- 262,224

Rent Expense

- 1,196,580

General Admin Expense

- 1,761,283

Depreciation Expense

- 447,550

Printing & Stationery Expense

- 570,262

Pother Indirect Expenses

- 3,054,836

Utilities Expense

- 2,731,518

- 30,461,247

8 FINANCE COST

Bank charges

22,000



22,000

9 CONTINGENCIES & COMMITMENTS

The Company does not have any contingencies and commitments to report at the reporting date,

10 PRESENTATION OF ACCOUNTS

Figures have been rounded off to the nearest rupee,

Previous year's Figures have been re-arranged and re-grouped where found necessary for the purposes of comparison,

11 DATE OF AUTHORIZATION

These financial statements were authorised for issue on _____ by the Sole Owner.



Sole Proprietr

Audit

2024-2025

AUDIT AND ASSURANCE GROUP

**Independent Auditor's Report
To the Muhammad Ajmal [Sole Proprietor]
Report on the Audit of Financial Statements**

Opinion

We have audited the **financial statements of MG ENTERPRISES**, which comprise the statement of **financial** position as of 15 May 2025, and the statement of profit or loss account for the year ended and notes to the financial statements, including a summary of significant policies.

In our opinion the accompanying financial statements presents fairly in all material respects the financial position of **MG Enterprises** as of 15 May 2025 and its surplus and cash flow for the year ended based on accounting policies described in note 2 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained sufficient and appropriate to provide the basis for our opinion.

Responsibilities of Sole Proprietor for the Financial Statements

The Proprietor is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Proprietor determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Proprietor is responsible for assessing the business ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless owner either intends to liquidate the sole business or to cease operations, or has no realistic alternative but to do so. The Sole proprietor is responsible for overseeing the business financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAS as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with ISAS as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not



AUDIT AND ASSURANCE GROUP

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Firm's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by sole owner.
- Conclude on the appropriateness of proprietor use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the sole business ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the business to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with proprietor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the sole proprietor with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the proprietor, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) Proper books of account have been kept by the sole proprietor;
- b) The statement of financial position and the statement of profit or loss together with the notes thereon have been drawn up in conformity with and are in agreement with the books of accounts;
- c) Investments made, expenditure incurred and guarantees extended during the period were for the purpose of the Sole proprietor business; and
- d) No Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Salman Masood, FCA.

Karachi:
Dated: May 22, 2025




Salman & Co.
Chartered Accountants

MG ENTERPRISES
STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED May 15, 2025

	Note	May 2025 Rupees
INCOME		
Revenue	5	110,053,600
Cost of Sales		22,000,000
Gross Profit		88,053,600
EXPENDITURE		
Operating/Administrative expenses	6	(44,450,000)
Financial charges	8	138,000
Total Expenses		(44,312,000)
Other Income		-
Profit / (Loss) before taxation		43,741,600
Income Tax Expense		(9,623,152)
Profit / (Loss) before taxation		34,118,448

The annexed notes form an integral part of these financial statements.

Sole Proprietor



MG ENTERPRISES
BALANCE SHEET
AS AT May 15, 2025

	Note	May 2025 Rupees
ASSETS		
NON-CURRENT ASSETS		
Fixed assets	1	4,027,950
Investments		105,000,000
		<u>109,027,950</u>
CURRENT ASSETS		
Cash and bank balances	2	51,350,381
Trade Debtors		12,050,600
Advances, Deposits & Prepayments	3	28,131,819
		<u>91,532,800</u>
TOTAL ASSETS		<u>200,560,750</u>
EQUITY AND LIABILITIES		
CAPITAL	4	200,000,000
CURRENT LIABILITIES		
Accrued and other liabilities	5	560,750
TOTAL EQUITY & LIABILITIES		<u>200,560,750</u>

The annexed notes form an integral part of these financial statements.



SOLE PROPRIETOR

1- SCHEDULE OF FIXED ASSETS

(In Rupees)

Description	Cost		Rate (%)	Depreciation		W.D.V as at 30.06.2024
	As at 01.07.2023	Addition / (Deletion)		As at 15.05.2025	For the year	As at 30.06.2025
Furniture and Fixtures	3,650,000	-	10%	-	365,000	3,285,000
Computer	555,500	-	10%	-	55,550	499,950
Electrical Appliances	225,000	-	10%	-	22,500	202,500
Water Cooler	45,000	-	10%	-	4,500	40,500
As at May 15, 2025	4,475,500	-		-	447,550	4,027,950



NOTES TO THE ACCOUNTS

May

2025

Rupees

2 CASH AND BANK BALANCES

Cash in hand

37,000,180

Cash at bank - current account

14,350,200

51,350,380

3 ADVANCE, DEPOSIT & PREPAYMENTS

Advance to Staff (Loan)

6,856,500

Advance Income Tax

250,668

Other Receivable

21,024,651

28,131,819

4 CAPITAL

Balance at the beginning of the year

200,000,000

Transferred from Income and Expenditure Account

Balance at the end of the year

200,000,000

5 ACCRUED AND OTHER LIABILITIES

Trade Creditors

560,750

560,750

6 INCOME

Revenue Income

110,053,600

7 ADMINISTRATIVE AND SELLING EXPENSES

Staff Salaries

- 24,800,000

Travelling Expense

- 3,220,000

Communication Expense

- 360,000

Rent Expense

- 1,640,000

General Admin Expense

- 2,415,000

Depreciation Expense

- 447,550

Printing & Stationery Expense

- 782,000

Pother Indirect Expenses

- 4,190,000

Utilities Expense

- 3,745,000

- 44,450,000

8 FINANCE COST

Bank charges

138,000



138,000

9 CONTINGENCIES & COMMITMENTS

The Company does not have any contingencies and commitments to report at the reporting date,

10 PRESENTATION OF ACCOUNTS

Figures have been rounded off to the nearest rupee,

Previous year's Figures have been re-arranged and re-grouped where found necessary for the purposes of comparison,

11 DATE OF AUTHORIZATION

These financial statements were authorised for issue on _____ by the Sole Owner.



Sole Proprietr

THANK YOU

We are ready to assist you



A-1825 Gulshan e Hadeed. Opp. Agha Khan Lab.
Phase-II, Bin Qasim Malir Karachi.



0332-2186417
0313-8226974

Muhammad Ajmal
Sole Proprietor



hello.mgenterprises@gmail.com